



Inherited IRA

An Inherited (Beneficiary) IRA is a retirement account that a beneficiary sets up after the original owner's death. It allows heirs to manage and withdraw money from inherited retirement accounts, such as Traditional IRAs, Roth IRAs, SEP IRAs, or Simple IRAs, while following IRS rules.

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Always check the latest IRS guidelines or consult with a tax professional for the most accurate and personalized advice.

This account helps keep tax benefits and offers flexible withdrawal options. It's an important financial tool for anyone inheriting retirement assets. Knowing the tax implications and withdrawal rules is essential for managing the funds effectively.

Opening an Inherited IRA can be a smart way to manage inherited retirement assets effectively.

TAX BENEFITS:

- Maintains tax advantages that help minimize immediate tax burdens on withdrawals.

FLEXIBLE WITHDRAWALS:

- Offers various options for withdrawing funds to suit your financial needs.

CONTINUED GROWTH:

- Allows the inherited funds to grow tax-deferred and increasing the overall value over time.

REGULATED WITHDRAWALS:

- Helps ensure compliance with IRS regulations regarding required minimum distributions (RMD).

POTENTIAL FOR SPOUSAL BENEFITS:

- Spouses may have additional options, such as treating the inherited IRA as their own.

