



# Roth IRA

A Roth IRA (Individual Retirement Account) is a type of retirement account that offers tax advantages to help individuals save for retirement. It's one of the most popular retirement savings options because of its tax-free growth and flexibility.

Roth IRA allows tax-free growth and withdrawals, making it ideal for those expecting to be in the same or a higher tax bracket in retirement.

Overall, it is a smart choice for building a tax-advantaged retirement.

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Always check the latest IRS guidelines or consult with a tax professional for the most accurate and personalized advice.



### TAX ADVANTAGES:

- Contributions are made with after-tax dollars; no tax deduction is available.
- Earnings grow tax-free, and qualifying withdrawals in retirement are tax-free.

### CONTRIBUTION LIMITS:

- For 2026, the limit is \$7,500 for individuals under 50 and \$8,600 for those 50+ (including \$1,100 catch-up contribution).
- Eligibility to contribute is income-dependent; high earners may face restrictions.

### WITHDRAWALS:

- Earnings can only be withdrawn tax-free if you're 59½ or older and the account has been open for at least 5 years.

### NO REQUIRED MINIMUM DISTRIBUTION (RMD):

- Unlike traditional IRAs, Roth IRAs do not require minimum distributions during the account holder's lifetime, offering flexibility for retirement fund management.

### ELIGIBILITY:

- There are no age restrictions for contributing to a Roth IRA, as long as you have earned income. This includes wages, salaries, bonuses, commissions, and self-employment income. Passive income, such as rental income or investment income, does not qualify.

### ESTATE PLANNING BENEFIT:

- Beneficiaries can inherit the account tax-free and are not required to take RMDs during their lifetime (though they must withdraw funds within a specified timeframe).