

**4.00% APY**  
Guaranteed

## **SINGLE PREMIUM IMMEDIATE ANNUITY (IRA)**

### Secure Your Future with Guaranteed Growth

A SPIA IRA, or Single Premium Immediate Annuity for Traditional IRA, is a specialized financial instrument designed to convert a one-time lump sum investment into a consistent stream of income. This income is typically disbursed monthly and can be structured to last for a predetermined period or throughout the individual's lifetime. It is important to note that all payments received from a SPIA IRA are subject to taxation.

#### **KEY FEATURES:**

- Maximum age for opening an account is 85.
- The interest rate is guaranteed and will remain the same throughout your payment period.
- Payments can start as soon as one month after the purchase.
- The income payments can be structured in various ways:
  - ▶ **Lifetime Income:** Payments continue for the rest of the purchaser's life, providing guaranteed income for as long as the annuitant is alive.
  - ▶ **Certain Period:** Payments can be made for a specific number of years, such as 5, 10 or 20 years.
  - ▶ **Certain & Life Combination:** Payments combine lifetime payments with a certain period (for example, guaranteed payments for 10 years, then continuing for life).
- Payment schedule cannot be modified once it has been established.
- Additional deposits and withdrawals are not permitted.

#### **KEY POINTS ABOUT DEATH BENEFITS:**

- **Lifetime income** does not provide a death benefit after the annuitant passes away.
- **Certain Period:** If a guaranteed payment period is selected (such as 10 or 20 years) and the annuitant passes away before this period ends, the remaining payments may be made to a designated beneficiary.
- **Certain & Life Combination** guarantees payments for a set period (such as 10 or 20 years) and offers protections for beneficiaries if the annuitant dies before this period ends. However, no death benefits are payable if the annuitant outlives the guaranteed term.

**Plan for Your Future Today! Contact Us Today to Open An Account!**



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Important: FCSU Financial does not offer legal or tax advice.  
Please consult a professional for personalized guidance.